

MANGAZEYA MINING LTD.

ANNUAL AND GENERAL MEETING OF SHAREHOLDERS

Held on June 27, 2016

REPORT OF VOTING RESULTS

Following the annual and general meeting of the shareholders of Mangazeya Mining Ltd. (the “**Company**”) held on June 27, 2016 (the “**Meeting**”), and in accordance with section 11.3 of National Instrument 51-102 – *Continuous Disclosure Obligations*, the following describes the matters voted upon at the Meeting and the outcome of each vote.

Item Voted Upon

Voting Result

1. Election of Directors

The following nominees proposed by management, were elected by a majority of the votes cast:

Name	Votes For	Percentage of Votes Cast
Liudmila Arutyunyan	339,707,522	98.42%
Dmitry Karelin	344,525,282	99.82%
Igor Omelchenko	344,525,265	99.82%
Gerald Rohan	344,525,265	99.82%
Sergey Yanchukov	344,479,922	99.80%

2. Appointment of Auditors and authorization of directors to fix their remuneration.

The appointment of BDO Unicon AO, as the Company’s auditors until the next annual meeting of shareholders of the Company and the authorization of the directors of the Company to determine the auditor’s remuneration was approved by a majority of the votes cast. 356,097,185 votes (99.76% of votes cast) were voted “for” the resolution.